

STATE OF MICHIGAN
COUNTY OF WASHTENAW
TOWNSHIP OF SALEM
ORDINANCE NO. 1999-03-23-01

PENSION PLAN ORDINANCE

An Ordinance to create and establish a pension plan for the employees of Salem Township and to authorize the township supervisor to contract, in the name of the township, for such plan;

**THE TOWNSHIP OF SALEM, COUNTY OF WASHTENAW, STATE OF MICHIGAN
ORDAINS AS FOLLOWS:**

Section 1:

This ordinance shall be known and cited as the Salem Township Pension Plan Ordinance.

Section 2:

Pursuant to Public Act 77 of 1989, as amended, the Township of Salem hereby creates and establishes a pension plan program for the pensioning of employees, and for such purposes, also hereby authorizes the township supervisor to contract, in the name of the township board, with any company authorized to transact such business within the State of Michigan for pensions.

Section 3:

The pension plan created, established and contracted for under this ordinance shall cover each person that qualifies under such pension plan requirements..

Section 4:

A. The Township of Salem shall annually contribute a minimum of ten (10%) per centum of each qualifying employees compensation. Such contributions shall be secured from the general fund of the township.

B. Each employee who is employed on the effective date of the pension plan shall be eligible for coverage on that day provided he or she then meets the requirements of the pension plan. Every employee who becomes subsequently employed shall be eligible as per the requirements of the pension plan adopted.

C. Any person desiring not to be so covered shall give written notice to the township clerk that he or she desires not to be covered, and if the notice is received before the person has become covered under the contract, he or she shall not be covered thereunder. If the notice is received after the individual has become covered, his or her coverage under the contract shall cease as provided for in the contract.

Section 5:

Each person so covered under the pension plan shall have a vested right or interest in such plan immediately from the date the plan becomes effective for such person.

Section 6:

This ordinance will take effect on the date of its publication. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

CERTIFICATION

It is certified that the Ordinance set forth above was adopted by the Township Board of the Township of Salem at a meeting duly called and held on the 23rd day of March, 1999.

TOWNSHIP OF SALEM

By _____
Marcia Van Fossen, Township Clerk